

Bluestar Adisseo Company

2024 H1 Report (Abstract)

1. Important Notice

1.1. This Abstract is based on the full text of the 2024 H1 Report. In order for a full understanding of the operating results, financial condition and future development planning of the Company, investors are kindly reminded to read the full text carefully that published on website of Shanghai Stock Exchange (www.sse.com.cn).

1.2. The Company's Board of Directors, Board of Supervisors, directors, supervisors, and senior management guarantee that, the content of the annual report is authentic, accurate and complete, and contains no false statement, misleading presentation or material omissions, and they assume individual and several & joint legal liabilities for the half year report.

1.3. Directors who did not attend the board meeting.

Position of absent director	Name of absent director	Explanation of reasons for not attending the board meeting	Name of the entrusted director
Director	Yougen Ge	Meeting conflict	Zhigang Hao
Director	Yanfeng Sun	Meeting conflict	Xiaolei Zhu

1.4. This half year report has not been audited.

1.5. The Board of Directors has reviewed the profit distribution plan and the plan to use the statutory reserve to perform a capital increase in the reporting period.

The Company did not have profit distribution plan or the plan to use the statutory reserve to perform a capital increase in the reporting period.

2. Company Profile and Financial highlights

2.1 Brief Information on the Company's Shares

Brief information on the Company's stock				
Type of security	Stock exchange on which the securities are listed	Share abbreviation	Share code	Share abbreviation before modification
Ordinary Shares	Shanghai Stock Exchange	Adisseo	600299	BNCM

	Secretary to the Board of Directors
Name	Mrs. Cai Yun
Contact address	9 West Beitucheng Road, Chaoyang District, Beijing
Tel	010-61958802
E-mail	Investor-service@bluestar-adisseo.com

2.2 Main financial data

Unit: Yuan Currency: RMB

	30 June 2024	31 December 2023	Changes in comparison with the end of last period (%)
Net assets attributable to the shareholders of the Company	15,164,386,551	15,036,928,489	0.85%
Total assets	21,416,897,892	21,513,367,642	-0.45%
	For the six months ended 30 June 2024	For the six months ended 30 June 2023	Changes in comparison with the same period of last year (%)
Operating revenue	7,260,948,548	6,328,375,755	14.74%
Net profit attributable to the shareholders of the Company	607,599,304	33,400,286	1,719.14%
Net profit attributable to the shareholders of the Company after deduction of non-recurring profit or losses	704,686,306	10,640,672	6,522.57%
Net cash flow arising from operating activities	1,230,668,395	1,175,333,319	4.71%
Basic earnings per share after deduction of non-recurring profit or loss (Yuan/ share)	0.26	0.0038	6,742.11%
Weighted average return on net asset (%)	4.00	0.22	3.78ppt
Weighted average return on net assets after deduction of non-recurring profit or loss (%)	4.64	0.07	4.57ppt
Basic earnings per share (Yuan/ share)	0.23	0.01	2,200.00%
Diluted earnings per share (Yuan/ share)	0.23	0.01	2,200.00%

2.3 Total number of shareholders and Shares held by top ten shareholders

Unit: Shares

Number of shareholders as at period end (accounts)					27,002		
Number of preferred shareholders to which voting rights revert (accounts)					0		
Shares held by top ten shareholders							
Name of shareholder (full name)	Change in the reporting period	Number of shares held by end of the period	Proportion of shares held (%)	Number of shares with trading restrictions	Status of pledged or frozen shares		Type of shareholder
					Share status	Number	
China National Bluestar (Group) Co., Ltd.	0	1,709,387,160	63.74	0	Unknown	0	Stated owned legal entity
Bluestar-GTJA-19 Bluestar EB guarantee and trust property account	0	592,078,113	22.08	0	Unknown	0	Other
Hong Kong Central Clearing Limited	12,084,695	18,912,404	0.71	0	Unknown	0	Overseas legal entity
National Social Security Fund	3,900,321	14,060,698	0.52	0	Unknown	0	Other
Jiangsu Juhe Chuangyi Emerging Industry Investment Fund LLP	0	6,607,000	0.25	0	Unknown	0	Other
China Electronic Investment Holding Company	0	5,185,185	0.19	0	Unknown	0	Stated owned legal entity
Agricultural Bank of China Limited - Fuguo CSI 500 Index Enhanced Securities Investment Fund (LOF)	1,203,412	5,164,871	0.19	0	Unknown	0	Other
Agricultural Bank of China Limited - CSI 500 Exchange Traded Open Ended Index Securities Investment Fund	2,220,200	4,395,000	0.16	0	Unknown	0	Other
China Merchants Securities Co., Ltd. - Tianhong CSI 500 Index Enhanced Securities Investment Fund	584,900	4,333,800	0.16	0	Unknown	0	Other
Beijing Research and Design Institute of Rubber Industry	0	3,737,262	0.14	0	Unknown	0	Stated owned legal entity

Statement on related relationship or acting in concert among the above shareholders	<p>The State-owned corporation shareholders, China National Bluestar(Group) Co., Ltd. and Beijing Research and Design Institute of RubberIndustry are subsidiaries of Sinochem Holdings Co., Ltd.</p> <p>Bluestar-GTJA-19 Bluestar EB guarantee and trust property account (who owns 680,000,000 shares) is a special account for China National Bluestar (Group) Co., Ltd. to guarantee and trust some of its shares when issuing exchangeable bonds. For more information, please refer to the announcements 2019-008, 2019-014, 2019-029, 2019-034 and 2020-024.</p> <p>Except for the above-mentioned shareholders, the Company does not know whether any related relationship exists among other shareholders, or whether the other shareholders have acted in concert as regulated by the Administrative Measures for Purchasing of Listed Companies.</p>
Explanation of preferred shareholders with restored voting rights and the number of shares held	Not applicable

2.4 Total number of preferred shareholders and Shares held by top ten shareholders

☐ Applicable ☒ Not applicable

2.5 Changes of controlling shareholder or ultimate controller

☐ Applicable ☒ Not applicable

2.6 Existing corporate bonds as at the date of release of the half year report.

☐ Applicable ☒ Not applicable

3. Significant matter

The Company shall, in accordance with the principle of importance, explain the major changes in the Company's business situation during the reporting period and the events that have a significant impact on the company's business situation and are expected to have a significant impact in the future

☐ Applicable ☒ Not applicable