

***Important Note: In case of any discrepancies or inconsistencies between the Chinese and English versions, the Chinese version shall always prevail.***

# **Bluestar Adisseo Company**

## **Management Rules of the Investor Relations**

### **(2025 Revision)**

## **Chapter 1 General Provisions**

Article 1 In order to strengthen the information communication with investors or potential investors (the “**investors**”), promote investors’ understanding on and recognition with the Company, establish a public relationship of mutual trust and interest coincidence with investors, and realize the maximization of the Company’s value and shareholders’ benefit, Bluestar Adisseo Company. (the “**Company**”) has specially made the Rules in accordance with the Company Law of the People’s Republic of China, the Securities Law of the People’s Republic of China, the Rules for Listing of Stocks on Shanghai Stock Exchange, Guidelines for Investor Relations Management of Listed Companies, Shanghai Stock Exchange Self-Regulatory Guidelines for Listed Companies No.1 - Standardized Operations, Articles of Association of Bluestar Adisseo Company (the “**AOA**”) formulated by the company, the Company’s Management Rules of Information Disclosure, as well as other related laws, rules and normative documents, and by combining with the Company’s actual situations.

## **Chapter 2 Basic Principle and Objective of Investor Relations**

## **Management**

Article 2 Investor relations management refers to the Company's efforts to strengthen communication with investors and potential investors by facilitating the exercise of shareholders' rights, information disclosure, interaction and appeal processing, so as to enhance investors' understanding and recognition of the listed company, so as to enhance the level of corporate governance and the overall value of the enterprise. To achieve the purpose of respecting investors, rewarding investors, and protecting investors.

Article 3 The Company shall emphasize and improve the management of investor relation by establishing essential communication channels for such management and building mutual communication mechanism and forum. The Company shall attempt to enhance the investors' understanding of the Company and maximize the overall interests of the Company. In management of investor relations, the Company shall treat all investors fairly.

Article 4 Purposes of investor relations management:

1. Strengthen the communication with investors, and promote investors' understanding on and recognition with the Company through sufficient information disclosure;
2. to lay a solid and quality investor foundation and to obtain long-term support from the market;
3. Form the corporate culture of respecting investors and being in service of the investors;
4. to formulate the investing concept of maximizing overall interests of the Company and increasing shareholders' profits simultaneously;

5. to ensure the transparency of Company's information disclosure and to improve corporate governance.

Article 5 The basic principles of the management of investor relation are:

1. Compliance Principles. The Company's investor relations management should be carried out on the basis of fulfilling information disclosure obligations in accordance with the law, and in compliance with laws, regulations, rules and normative documents, industry norms and self-discipline rules, the Company's internal rules and regulations, as well as the ethics and codes of conduct generally observed by the industry;
2. The principle of equality. Company shall treat all investors equally when carries out investor relations management activities,, especially create opportunities and provide convenience for small and medium-sized investors to participate in activities;
3. The principle of initiative. Company should proactively carry out investor relations management activities, listen to investors' opinions and suggestions, and respond to investor demands in a timely manner;
4. The principle of honesty and trustworthiness. In investor relations management activities, Company should pay attention to integrity, stick to the bottom line, standardize operations, assume responsibility, and create a healthy and good market ecosystem;

Article 6 The Company advocates investors to enhance shareholder awareness, actively participate in the Company's investor relations management activities, exercise shareholder rights in accordance with the law, and rationally safeguard their legitimate rights and interests. The company advocates investors to adhere to the concepts of rational investment, value investment and long-term investment, and form a rational and mature investment culture.

## **Chapter 3 Contents and Methods of Management of Investor Relations**

Article 7 The subjects of management of investor relations are:

1. investors (including shareholders registered in shareholder ledger and potential investors);
2. fund managers, securities analysts and industry analysts;
3. mass medium such as financial and industry media;
4. other institutions as prescribed in the Listing Rules.

Article 8 The contents of communication between the Company and investors include:

1. The Company's development strategy;
2. Legal information disclosure content;
3. Company management information;
4. Company environmental, social and governance information;
5. Company culture construction;
6. Methods, channels and procedures for exercising shareholders' rights, etc.
7. Investor complaint processing information;
8. Risks and challenges that the company is facing or may face;
9. Other relevant information about the Company.

Article 9 The Company shall carry out investor relations management work through multiple channels, multiple platforms, and multiple methods. Through the Company's official website, new media platform, telephone, fax, e-mail, investor education base and other channels, use the China Investor Network

and network infrastructure platforms such as stock exchanges and securities registration and clearing institutions to adopt shareholder meetings, investor explanations, etc. Communicate with investors through meetings, road shows, analyst meetings, reception of visitors, discussions, etc. The method of communication should be convenient for investors to participate, and the company should promptly discover and remove obstacles that affect communication.

Company is encouraged to establish a communication mechanism for major events with investors on the premise of complying with information disclosure rules, and fully communicate and negotiate with investors through a variety of methods when formulating major plans involving shareholders' rights and interests.

Article 10 The Company shall designate media and websites that comply with the provisions of the Securities Law for publishing company announcements and other information that needs to be disclosed. The information which shall be disclosed according to the regulations of laws, rules and Shanghai Stock Exchange must be publicized through the above mentioned media and website at the first moment.

Article 11 The publication of information through other media shall not be earlier than that on officially authorized media and websites. The Company shall not replace information disclosure obligation with the press release or responses to journalists' inquiries. If the Company and the relevant information disclosure obligors have a genuine need, they may release material information to the public through press conferences, media interviews, the Company website, or online social media during non-trading hours, but the related announcement shall be disclosed before the start of the next trading session.

The Company shall explicitly distinguish advertisements from media reports and shall not affect objectiveness and independence of the media reports by providing advertisement materials or through rewards.

The Company shall pay close attention to media reports and may properly response if necessary.

Article 12 Company should strengthen the construction and operation of investor network communication channels, open an investor relations column on the Company's official website, collect and respond to investors' inquiries, complaints, suggestions and other requests, and timely release and update information related to investor relations management.

Company should actively use China Investor Network, stock exchange investor relations interactive platform and other public welfare network infrastructure to carry out investor relations management activities.

Company is encouraged to carry out investor relations management activities through new media platforms. The new media platforms that have been opened and their access addresses should be published in the investor relations column of the company's official website and updated in a timely manner.

Article 13 The company needs to set up investor contact numbers, faxes, and e-mails, etc., and have dedicated personnel who are familiar with the situation take charge, ensure that the lines are open during working hours, answer and receive in a serious and friendly manner, and provide feedback to investors in an effective form. If the number or address changes, it should be announced promptly.

The Company may employ modern communication methods such as internet to conduct communication events regularly or irregularly to improve investor relations.

Article 14 The Company may organize investors, fund managers and analysts to visit the Company and organize informal discussions.

The Company shall properly and cautiously arrange the visits to inform the visitors of the business and operation of the Company without possibility that the visitors obtain access to material non-public information.

Article 15 The Company can communicate about the Company's situation, answer questions and listen to relevant opinions and suggestions through road shows, analyst meetings, etc.

Article 16 The Company should fully consider the time, place and method of the shareholders' meeting, provide convenience for shareholders, especially small and medium-sized shareholders, to participate in the shareholders' meeting, and provide necessary time for investors to speak, ask questions and communicate with the Company's directors and senior managers. The meeting of shareholders should provide an online voting method.

The Company may fully communicate with investors and solicit opinions extensively after making announcements in accordance with the information disclosure rules and before the holding of the shareholders' meeting.

Article 17 Company and other information disclosure obligors shall perform the information disclosure obligations in a timely and fair manner in strict accordance with laws, regulations, self-regulatory rules and the Company's articles of association. The information disclosed shall be true, accurate, complete, concise, clear, easy to understand, and shall not contain false records, misleading statements or major omissions.

Article 18 In addition to fulfilling information disclosure obligations in accordance with the law, Company should actively hold investor briefings in accordance with the regulations of the China Securities Regulatory Commission and stock exchanges to introduce the situation to investors, answer questions, and listen to suggestions. investor briefings include performance briefings, cash dividend briefings, major event briefings, etc. Under normal circumstances, the chairman or general manager should attend the investor briefing. Those who are unable to attend should publicly explain the reasons.

When Company holds an investor briefing, it shall announce it in advance and promptly disclose the information of the briefing afterwards. The details shall be stipulated by each stock exchange. Investor briefings should be conducted in a manner that is convenient for investors to participate, and those held on-site are encouraged to be broadcast live through the Internet and other channels.

Article 19 If the following circumstances exist, the Company shall hold an investor briefing meeting in accordance with the regulations of the China Securities Regulatory Commission and the stock exchange:

1. The Company's cash dividend level for the current year does not meet relevant regulations, and the reasons need to be explained;
2. The Company terminates its reorganization after disclosing its reorganization plan or reorganization report;
3. The Company's securities transactions experience abnormal fluctuations stipulated in relevant rules, and the company finds after verification that there are undisclosed major events;
4. Major events related to the company have attracted great attention or doubts from the market;
5. Other circumstances when investor briefings should be held.



Article 20 After the disclosure of the annual report, the Company shall, in accordance with the provisions of the China Securities Regulatory Commission and the stock exchange, hold a performance presentation in a timely manner to explain the industry situation, development strategy, production and operation, financial situation, dividend situation, risks and difficulties and other matters of concern to investors. When the Company holds a performance presentation, it shall collect questions from investors in advance and pay attention to the effect of interaction with investors, which can be in the form of video and voice.

Article 21 The Company shall proactively support and cooperate with investors' acts of exercising shareholders' rights in accordance with the law, as well as various activities of safeguarding investors' legitimate rights and interests, such as the exercise of rights by investor protection institutions, public solicitation of shareholders' rights, dispute mediation, and representative proceeding.

In the event of a dispute between an investor and the Company, both parties may apply to a mediation organization for mediation. Where an investor files a request for mediation, the listed company shall actively cooperate with it.

Article 22 The Company shall bear the primary responsibility for handling the claims made by the investor to the Company, handle the claims according to law and reply to the investor in a timely manner.

## **Chapter 4 Organization and Implementation of Management of Investor Relations**

Article 23 The Company's board of directors is responsible for establishing the management rules of investor relations. The secretary of the board of directors is responsible for the management of investor relations. The office of the secretary of the board of directors is the competent department for management of investor relations and is in charge of ordinary matters regarding the Company's management of investor relations.

Article 24 The Company may engage professional investor relation management institutions to assist investor relations matters.

Article 25 The investor relations management responsibilities implemented by the investor relations management department include:

1. developing the investor relations management rules and establishing a working mechanism;
2. organizing investor relations management activities of communication and contact with investors;
3. organizing timely and appropriate handling of investors' inquiries, complaints, suggestions and other appeals, and sending feedback to the company's board of directors and management on a regular basis;
4. relevant channels and platforms for managing, operating and maintaining IR management;
5. guaranteeing investors' exercise of rights as shareholders in accordance with the law;
6. cooperating with and supporting investor protection institutions in carrying out the relevant work of safeguarding the legitimate rights and interests of investors;
7. conducting statistical analysis on the number, composition and alteration of the company's investors; and

8. carrying out other activities conducive to improving investor relations.

Article 26 The office of the secretary of the board of directors, acting as the Company's service department for investors, represents the Company's image among the investors. Personnel working in management of investor relations shall have the following qualities and skills:

1. Having good character and professional quality, and being honest and trustworthy;
2. Having good professional knowledge structure, and being familiar with the corporate governance, financial accounting and other relevant laws and regulations, and the mechanism for the operation of the securities market;
3. Having good communication and coordination skills
4. Fully understanding the situation of the company and the industry in which the company operates.

Article 27 Company and its controlling shareholders, actual controllers, directors, senior executives and staff members shall not fall under any of the following circumstances in the investor relations management work:

1. Disclosing or publishing major event information that has not been disclosed, or information that conflicts with the information disclosed in accordance with the law;
2. Disclosing or publishing information that is misleading, false or exaggerated;
3. Selectively disclosing or releasing information, or there are major omissions;
4. Making predictions or commitments on the company's securities prices;
5. Speaking on behalf of the company without explicit authorization;
6. Discrimination, contempt, and other acts of unfairly treating minority

- shareholders or causing unfair disclosure;
7. isolating public order and good morals and harming public interests;
  8. Other acts in violation of the regulations on information disclosure, or violations of laws and regulations that affect the normal transaction of the Company's securities and derivatives.

Article 28 Company may provide systematic training on the investor relations management work for directors, senior executives and staff members on a regular basis. Participation in relevant trainings organized by the China Securities Regulatory Commission and its local offices, stock exchanges, securities depository and clearing institutions, and the China Association for Public Companies, among others, shall be encouraged.

Article 29 Company shall create and improve the investor relations management files, and may create an investor relations management database for archiving in electronic or paper form, and the retention period shall not be less than three years.

A listed company carrying out various investor relations management activities shall record the activities and communication contents by words, charts, audio and video, and other means in the investor relations management files. The investor relations management files shall be classified according to the investor relations management method, and the relevant documents shall be archived and properly kept in accordance with applicable rules of Shanghai Stock Exchange

## **Chapter 5 Supplementary Provisions**

Article 30 The right to interpret the rules is owned by the Company's Board of Directors.

Article 31 The rules shall be implemented after being deliberated and passed by the Company's Board of Directors.

Bluestar Adisseo Company

December 15, 2025