

# **Bluestar Adisseo Company**

## **The Thirteenth Meeting of the 9<sup>th</sup> Session of Board Announcement of Resolutions**

<p>The board of directors and all directors guarantee that this announcement does not contain any false statement, misleading statement or material omission, and assume legal liability for the authenticity, accuracy and integrity of this announcement.</p>
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The thirteenth meeting of the 9<sup>th</sup> session of the board was held on 6<sup>th</sup> March 2026, in the method of communication voting. The notice and materials and the updated notice and materials for the meeting were circulated by email on 25<sup>th</sup> February 2026 and 3<sup>rd</sup> March, respectively. 11 directors shall be present and 11 were present. The holding of this meeting complied with the *Company Law of the People's Republic of China*, and the *Articles of Association of Bluestar Adisseo Company*. Dr. HAO Zhigang, the chairman, convened and presided the meeting. Certain executives of the Company observed the meeting.

Directors present deliberated and passed the following proposals:

### **1. Deliberated and passed the proposal on 2025 Annual Report and the Executive Summary**

The 2025 Annual Report and the Executive Summary are on Shanghai Stock Exchange's website: [www.sse.com.cn](http://www.sse.com.cn). The Executive Summary of 2025 Annual Report is on the Shanghai Securities Journal and Securities Daily.

Audit, Risk and Compliance Committee have deliberated and agreed to this proposal.

This proposal was passed with 11 votes in favor, 0 objection, and 0 abstention.

### **2. Deliberated and passed the proposal on 2025 Annual Final Accounts**

Audit, Risk and Compliance Committee have deliberated and agreed to this proposal.

This proposal was passed with 11 votes in favor, 0 objection, and 0 abstention.

This proposal is to be submitted to 2025 annual shareholders' general assembly for deliberation.

**3. Deliberated and passed the proposal on the Approval of Risk Report of Sinochem Finance Co., Ltd. for FY2025**

The Risk Report of Sinochem Finance Co., Ltd. for FY2025 and Summary of deposits, loans and other financial businesses involving related party transactions of financial companies in 2025 are on Shanghai Stock Exchange's website: [www.sse.com.cn](http://www.sse.com.cn).

The Audit, Risk and Compliance Committee have deliberated and agreed to this proposal.

Connected director Zhigang HAO, Gérard Deman, Wei YAO, Dachuan DONG, and Yanfeng SUN withdraw from voting.

This proposal was passed with 6 votes in favor, 0 objection, and 0 abstention.

**4. Deliberated and passed the proposal on Signing Finance Service between Sinochem Finance Co., Ltd. & Bluestar Adisseo Company**

The Special Meeting of the Independent Directors, the Audit, Risk and Compliance Committee have deliberated and agreed to this proposal.

Connected director Zhigang HAO, Gérard Deman, Wei YAO, Dachuan DONG, and Yanfeng SUN withdraw from voting.

This proposal was passed with 6 votes in favor, 0 objection, and 0 abstention.

This proposal is to be submitted to 2025 annual shareholders' general assembly for deliberation.

**5. Deliberated and passed the proposal on 2025 and 2026 day-to-day Connected Transactions**

2025 and 2026 Day-to-day Connected Transactions is on Shanghai Stock Exchange's website: [www.sse.com.cn](http://www.sse.com.cn).

The Special Meeting of the Independent Directors, the Audit, Risk and Compliance Committee have deliberated and agreed to this proposal.

Connected director Zhigang HAO, Jean-Marc Dublanc, Gérard Deman, Wei YAO, Dachuan DONG and Yanfeng SUN withdraw from voting.

This proposal was passed with 5 votes in favor, 0 objection, and 0 abstention.

**6. Deliberated and passed the proposal on the Special Report on Occupancy of Non-Operation Funds and Other Fund Transactions with Connected Parties for FY2025**

The Special Report on Occupancy of Non-Operation Funds and Other Fund Transactions with Connected Parties for FY2025 is on Shanghai Stock Exchange's website: [www.sse.com.cn](http://www.sse.com.cn).

Audit, Risk and Compliance Committee has deliberated and agreed to this proposal.

Connected director Zhigang HAO, Gérard Deman, Wei YAO, Dachuan DONG, and Yanfeng SUN withdraw from voting.

This proposal was passed with 6 votes in favor, 0 objection, and 0 abstention.

**7. Deliberated and passed the proposal on Deposit, Management and Actual Use of Proceeds in FY2025**

The Audit, Risk and Compliance Committee has deliberated and agreed to this proposal.

This proposal was passed with 11 votes in favor, 0 objection, and 0 abstention.

**8. Deliberated and passed the proposal on New Special Account Opening in Industrial Bank by BANQ for Utilization of VISAR Fund**

The Audit, Risk and Compliance Committee has deliberated and agreed to this proposal.

This proposal was passed with 11 votes in favor, 0 objection, and 0 abstention.

**9. Deliberated and passed the proposal on Adjusting the Related Investment Items of Some Proceeds Investment Projects**

The Announcement on Adjusting the Related Investment Items of Some Proceeds Investment Projects is on Shanghai Stock Exchange's website: [www.sse.com.cn](http://www.sse.com.cn).

The Strategic and ESG Committee and the Audit, Risk and Compliance Committee have deliberated and agreed to this proposal.

This proposal was passed with 11 votes in favor, 0 objection, and 0 abstention.

This proposal is to be submitted to 2025 annual shareholders' general assembly for deliberation.

**10. Deliberated and passed the proposal on the Board's Report for FY2025**

This proposal was passed with 11 votes in favor, 0 objection, and 0 abstention.

This proposal is to be submitted to 2025 annual shareholders' general assembly for deliberation.

**11. Deliberated and passed the proposal on Auditing Fees for FY2025**

Audit, Risk and Compliance Committee have deliberated and agreed to this proposal.

This proposal was passed with 11 votes in favor, 0 objection, and 0 abstention.

**12. Deliberated and passed the proposal on 2025 Annual Plan of Dividends Distribution**

2025 Annual Plan of Dividends Distribution is on Shanghai Stock Exchange's website: [www.sse.com.cn](http://www.sse.com.cn).

As audited by KPMG Huazhen LLP, the net profit attributable to the shareholders of Bluestar Adisseo Company (the "Company") at the consolidated level for the year ended 31<sup>st</sup> December 2025 amounted to RMB 1,154,532,027 and the accumulated profits available for distribution at parent company level as of 31<sup>st</sup> December 2025 amounted to RMB 546,269,833.

In order to share the Company's operation achievements with all shareholders, as well as enabling the Company for further development in consideration of the Company's actual operation situations, the Company proposes that: based on the Company's total share capital on the registration date, the Company will distribute to all shareholders, cash dividend of RMB 1.00 yuan per 10 shares (inclusive of tax). The expected total amount of the cash dividends to be distributed is RMB 307,977,925.70 yuan (inclusive of tax).

In addition, the Company has proposed an interim dividend distribution plan on the 12<sup>th</sup> meeting of 9<sup>th</sup> session of board on 30<sup>th</sup> January 2026 to distribute cash dividend with total amount of RMB 157,068,742.11 yuan (inclusive of tax), i.e. RMB 0.51 yuan per 10 shares (inclusive of tax). According to the authorization of the 2024 Annual Shareholders' Meeting held on 24<sup>th</sup> March 2025, the interim dividend plan does not need to be submitted to the Shareholders' Meeting for deliberation. The interim dividend has been distributed on 27<sup>th</sup> February 2026.

In total, the expected total amount of the cash dividends to be distributed is RMB 465,046,667.81 yuan (inclusive of tax) and the annual payout ratio of 2025 is 40.28%.

If the total share capital of the Company changes before the date of registration, it is proposed to maintain the same distribution ratio per share and adjust the total amount of distribution accordingly. An announcement shall be released accordingly.

This proposal was passed with 11 votes in favor, 0 objection, and 0 abstention.

This proposal is to be submitted to 2025 annual shareholders' general assembly for deliberation.

**13. Deliberated and passed the proposal on Self-Assessment Report on Internal Control for FY2025 and Audit Report on Internal Control for FY2025**

The Self-Assessment Report on Internal Control for FY2025 and the Audit Report on Internal Control for FY2025 are on Shanghai Stock Exchange's website: [www.sse.com.cn](http://www.sse.com.cn).

Audit, Risk and Compliance Committee have deliberated and agreed to this proposal.

This proposal was passed with 11 votes in favor, 0 objection, and 0 abstention.

**14. Deliberated the proposal on Renewal of D&O Insurance Policy**

To reduce potential risks in the process of due performance of the board members and senior management, the Company is to renew the D&O insurance policy whose annual premium will not exceed USD 30,000 (plus local insurance tax) and the insurance amount not exceeding USD 15,000,000.

All directors withdraw from voting.

This proposal is to be submitted to 2025 annual shareholders' general assembly for deliberation.

**15. Deliberated and passed the proposal on Submit to the Shareholders' General Meeting to Authorize the Board of Directors to Determine the Interim Profit Distribution in 2026**

In order to actively share the fruits of business operations of the Company and enhance the confidence of investors in holding shares of the Company, in accordance with the relevant provisions of *the Regulatory Guidance on the Supervision of Listed Companies No. 3 – Cash Dividends of Listed Companies*, it is hereby requested that the shareholders' meeting authorize the Board of Directors to determine and implement the profit distribution plan for the interim profit of 2026 (including the half year and first three quarters), subject to the following profit distribution conditions:

Conditions for Cash Dividends:

1. The Company has realized a profit for the current period, and the accumulated undistributed profits are positive.
2. After assessing the current business performance and the funds required for future sustainable development, the Board of Directors deems that the funds are sufficient and that it is appropriate to distribute cash dividends in the current period.

Upper Limit of Cash Dividend Ratio:

The total amount of cash dividends distributed in the current period shall not exceed 100% of the net profit attributable to the equity holders of the Company realized in the current period.

This proposal was passed with 11 votes in favor, 0 objection, and 0 abstention.

This proposal is to be submitted to 2025 annual shareholders' general assembly for deliberation.

**16. Listened to Independent Directors' Report for FY2025, Special Report on the Independence of Independent Directors for FY2025, General Manager's Report for FY 2025, Audit, Risk and Compliance Committee's Report for FY2025, Audit, Risk and Compliance Committee's Report on the Supervision of Accounting Firm for FY2025 and Assessment Report on the Performance of Accounting Firms for FY2025**

Independent Directors' Report for FY2025, Special Report on the Independence of Independent Directors for FY2025, Audit, Risk and Compliance Committee's Report for FY2025, Audit, Risk and Compliance Committee's Report on the Supervision of Accounting Firm for FY2025 and Assessment Report on the Performance of Accounting Firms for FY2025 are on Shanghai Stock Exchange's website: [www.sse.com.cn](http://www.sse.com.cn).

Audit, Risk and Compliance Committee have deliberated and agreed to these reports: Audit, Risk and Compliance Committee's Report for FY2025, Audit, Risk and Compliance Committee's Report on the Supervision of Accounting Firm for FY2025 and Assessment Report on the Performance of Accounting Firms for FY2025.

Independent Directors' Report for FY2025 is to be heard by 2025 annual shareholders' general assembly.

It is hereby announced.

Board of Directors

6<sup>th</sup> March 2026

(In case of discrepancies between the English version and the Chinese version of this announcement, the Chinese version, officially published and disclosed, shall prevail.)