

# **Bluestar Adisseo Company**

## **The Seventh Meeting of the 8<sup>th</sup> Session of Board of Supervisors Announcement of Resolutions**

The board of supervisors and all supervisors guarantee that this announcement does not contain any false statement, misleading statement or material omission, and assume legal liability for the authenticity, accuracy and integrity of this announcement.

The seventh meeting of the 8<sup>th</sup> session of the board of supervisors was held on 30<sup>th</sup> March 2023, in the method of communication voting. The notice and materials for the meeting were circulated by email on 20<sup>th</sup> March 2023. Three (3) supervisors shall be present and three (3) were present. The holding of this meeting complied with the *Company Law of the People's Republic of China*, and the *Articles of Association of Bluestar Adisseo Company* (the "AOA"). Mr. WANG Yan, chairman of the board of supervisors, convene and preside the meeting.

Supervisors present deliberated and passed the following proposals:

### **1. Deliberated and passed the proposal on 2022 Annual Report and the Executive Summary**

The 2022 Annual Report and the Executive Summary are on Shanghai Stock Exchange's website: [www.sse.com.cn](http://www.sse.com.cn). The Executive Summary of 2022 Annual Report is on the Shanghai Securities News and the China Securities Journal.

The Company's board of supervisors reviews the 2022 Annual Report and the Executive Summary composed by the board of directors carefully and strictly in line with *Shanghai Stock Exchange Listing Rules* (February 2023 Revision), and relevant requirements of the *Contents and Formats of Information Disclosure by Companies Offering Securities to the Public No. 2 - Contents and Formats of Annual Reports* (2021 Revision) and issues the following review opinion in written:

2022 Annual Report and the Executive Summary and the composition and deliberation comply with the requirements of laws, rules, AOA and the Company's

bylaws.

2022 Annual Report and the Executive Summary are true, accurate and complete without false statements, misleading statements or material omissions;

Before the Company's board of supervisors issues the review opinion, no person participating in composing and deliberating 2022 Annual Report and the Executive Summary has been found violating confidentiality.

Therefore, the Company's board of supervisors guarantees that the disclosed 2022 Annual Report and the Executive Summary are true, accurate, and complete without false statement, misleading statement or material omissions.

This proposal was passed with 3 votes in favor, 0 objection, and 0 abstention.

This proposal is to be submitted to 2022 annual shareholders' general assembly for deliberation.

## **2. Deliberated and passed the proposal on 2022 Annual Final Accounts**

This proposal was passed with 3 votes in favor, 0 objection, and 0 abstention.

This proposal is to be submitted to 2022 annual shareholders' general assembly for deliberation.

## **3. Deliberated and passed the proposal on the Board of Supervisors' Report for FY2022**

In FY2022, the Company's board of supervisors supervises the Company's operation and management's performance of duties, supervises the Company's financial matters and issues opinions on distribution of dividends and other matters based on *Company Law*, AOA and other related regulations.

This proposal was passed with 3 votes in favor, 0 objection, and 0 abstention.

This proposal is to be submitted to 2022 annual shareholders' general assembly for deliberation.

#### **4. Deliberated and passed the proposal on 2022 Annual Plan of Dividends Distribution**

2022 Annual Plan of Dividends Distribution is on Shanghai Stock Exchange's website: [www.sse.com.cn](http://www.sse.com.cn).

As audited by KPMG Huazhen LLP, the net profit attributable to the shareholders of the Company at the consolidated level for the year ended 31st December 2022 amounted to RMB 1,246,679,835 and the accumulated profits available for distribution at parent company level as of 31st December 2022 amounted to RMB 509,781,066.

In order to share the Company's operation achievements with all shareholders, as well as enabling the Company for further development in consideration of the Company's actual operation situations, the Company proposes that: based on the Company's total share capital on the registration date, the Company will distribute to all shareholders, cash dividend of RMB 1.51 yuan per 10 shares (inclusive of tax). The expected total amount of the cash dividends to be distributed is RMB 404,967,092 yuan. Total payout ratio of 2022 is 32.48%.

If the total share capital of the Company changes before the date of registration, it is proposed to maintain the same distribution ratio per share and adjust the total amount of distribution accordingly. An announcement shall be released accordingly.

The board of supervisors' opinion:

The Company's distribution of dividends complies with relevant laws, rules and AOA, takes fully consideration of all shareholders' benefits and aligns with the Company's actual situations. There is no prejudice on the Company's and shareholders' benefits.

This proposal was passed with 3 votes in favor, 0 objection, and 0 abstention.

This proposal is to be submitted to 2022 annual shareholders' general assembly for deliberation.

#### **5. Deliberated and passed the proposal on the Special Report on Occupancy of Non-Operation Funds and Other Fund Transactions with Connected Parties**

**for FY2022**

The Special Report on Occupancy of Non-Operation Funds and Other Fund Transactions with Connected Parties for FY2022 is on Shanghai Stock Exchange's website: [www.sse.com.cn](http://www.sse.com.cn).

The board of supervisors confirms that there is no occupancy of the Company's non-operation funds by the Company's controlling shareholder, or the subsidiaries controlled by the controlling shareholder.

This proposal was passed with 3 votes in favor, 0 objection, and 0 abstention.

**6. Deliberated and passed the proposal on Self-Assessment Report on Internal Control for FY2022 and Audit Report on Internal Control for FY2022**

The Self-Assessment Report on Internal Control for FY2022 and the Audit Report on Internal Control for FY2022 are on Shanghai Stock Exchange's website: [www.sse.com.cn](http://www.sse.com.cn).

The board of supervisors opine as follows:

In the report period, Company has established a fairly complete internal control system which is in effective implementation. It complies with the *Basic Standards for Internal Control of Enterprises*, the *Complementary Guideline for Internal Control of Enterprises* and relevant requirements of securities regulatory authorities. It fulfills the Company's actual needs in operation and management and effectively manages risks in each links. The Self-Assessment Report on Internal Control for FY2022 reflects the overall actual status of the Company's internal control in a complete, true and accurate way.

This proposal was passed with 3 votes in favor, 0 objection, and 0 abstention.

**7. Deliberated and passed the proposal on the Approval of Risk Report of Sinochem Finance Co., Ltd. for FY2022**

The Risk Report of Sinochem Finance Co., Ltd. for FY2022 and Summary of deposits, loans and other financial businesses involving related party transactions of

financial companies in 2022 are on Shanghai Stock Exchange's website: [www.sse.com.cn](http://www.sse.com.cn).

This proposal was passed with 3 votes in favor, 0 objection, and 0 abstention.

**8. Deliberated and passed the proposal on Signing Finance Service between Sinochem Finance Co., Ltd. & Bluestar Adisseo Company**

The Finance Service signed between Sinochem Finance Co., Ltd. & Bluestar Adisseo Company is on Shanghai Stock Exchange's website: [www.sse.com.cn](http://www.sse.com.cn).

The board of supervisors opine as follows:

This financial service agreement is fair and reasonable, and consistent with Company Law, Securities Law, AOA and other relevant rules. This agreement will not jeopardize the Company, its shareholders, in particular the minorities.

This proposal was passed with 3 votes in favor, 0 objection, and 0 abstention.

This proposal is to be submitted to 2022 annual shareholders' general assembly for deliberation.

It is hereby announced.

Board of Supervisors  
30<sup>th</sup> March 2023

(In case of discrepancies between the English version and the Chinese version of this announcement, the Chinese version, officially published and disclosed, shall prevail.)