Bluestar Adisseo Company

Announcement on Resignation of Chairman and By-election of Director

The Board of Directors and all directors guarantee that this announcement does not contain any false statement, misleading statement or material omission, and assume legal liability for the authenticity, accuracy and integrity of this announcement.

I. Information on Resignation of Director

1. Basic Information on the Resignation of Director

Recently, Bluestar Adisseo Company (hereinafter referred to as "the Company") received a resignation request from Chairman Dr. HAO Zhigang. Due to work adjustments, Dr. Hao will no longer serve as the Company's Chairman, Director of the Board, Chairman of the Strategic and ESG Committee of the Board, or member of the Nomination Committee of the Board. The details are as follows:

Name	Position Resigned From	Date of Resignation	Original Term Expiry Date	Reason	Whether to Continue Working for the Company and Its Subsidiaries	Specific Position (if applicable)	Are There Any Outstanding Public Commitments?
HAO Zhigang	The Company's Chairman, Director of the Board, Chairman of the Strategic and ESG Committee of the Board, or member of	The date a new Chairman is elected	18th Sep., 2027	Work adjustment	Yes	General Manager	Yes, but does not constitute commitment to increase shareholdings

	the Nomination Committee of the Boar						

2. Impact of Resignation on the Company

According to *the Company Law, the Company's Articles of Association*, and other relevant regulations, Dr. HAO Zhigang's resignation will not cause the number of Board members to fall below the legal minimum and will not affect the normal operation of the Board or the Company's governance and business operations. To ensure the Board operates properly, its work continues smoothly, and the corporate governance structure remains complete, his resignation will take effect from the date the Board elects a new Chairman. After resignation from the aforesaid positions, Dr. Hao will continue to serve as the Company's General Manager.

As of the date of this announcement, Dr. HAO Zhigang does not hold any shares in the Company. The outstanding public commitments he made during the Company's refinancing in 2024 shall continue to be honored. Dr. Hao will hand over the work in compliance with the Company's relevant regulations.

Dr. HAO Zhigang has performed his duties with the utmost dedication and diligence while serving as the Company's Chairman, Director of the Board, Chairman of the Strategic and ESG Committee of the Board, and member of the Nomination Committee of the Board. The Company and the Board would like to express their sincere gratitude for the contributions of Dr. HAO Zhigang to the Company's development!

II. Nomination of Director Candidate

According to *the Company Law, the Company's Articles of Association*, and other relevant laws and regulations, Nomination Committee of the Company has nominated and reviewed the qualifications of Director candidate Mr. LI Bo (resume attached) and submitted it to the Board of Directors for review. The seventeenth meeting of the 9th Board of Directors of the Company held on 26th August 2026 deliberated and approved the proposal on Nominating Mr. LI Bo as Director Candidate and agreed to submit this proposal to Shareholders' Meeting for deliberation. The term of office starts from the date of approval by the Shareholders' Meeting and ends on the expiration of the term of office of the 9th Board of Directors of the Company.

It is hereby announced.

Board of Directors of Bluestar Adisseo Company

26th August 2026

Appendix: CV of Director Candidate

Name	Professional background and main work experience
LI Bo	Mr. LI Bo was born in 1975, Chinese, member of the Communist Party of China. He has obtained a Master's degree in Chemical Engineering from Dalian University of Technology, and EMBA from China Europe International Business School (CEIBS). Mr. LI used to serve as Deputy General Manager of Sinochem Quanzhou Petrochemical Co., Ltd., General Manager of Sinochem Sales and Distribution Co., Ltd., Assistant President and Employee Supervisor of Sinochem Energy Co., Ltd., Board Secretary and General Office Director of Sinochem Holdings Corporation Ltd., and Chairman of Elkem SAS. Currently, Mr. LI serves as Chairman of China National Bluestar (Group) Co., Ltd. As of the disclosure date of the announcement, Mr. LI Bo has not held stocks of the Company. There are no other related relationships with the Company's directors, senior management, actual controllers, or shareholders holding more than 5% of the shares. There are no circumstances under the *Company Law* or the *Articles of Association* of the Company that would prohibit him from serving as the Company's Director. He has not been subject to any administrative penalties by the China Securities Regulatory Commission (CSRC), stock exchanges, or other relevant authorities. He is not currently under investigation by judicial authorities for suspected crimes, nor is he under investigation by the CSRC for suspected violations of laws and regulations. He is not a dishonest judgment debtor. His qualifications for the position comply with the provisions of laws and regulations, including the *Company Law* and the *Shanghai Stock Exchange Listing Rules*.