

Bluestar Adisseo Company

The Eighth Meeting of the 9th Session of Board Announcement of Resolutions

The board of directors and all directors guarantee that this announcement does not contain any false statement, misleading statement or material omission, and assume legal liability for the authenticity, accuracy and integrity of this announcement.

The eighth meeting of the 9th session of the board was held on 29th August 2025, in the method of communication voting. The notice and materials and the updated notice and materials for the meeting were circulated by email on 19th August 2025, 26th August 2025, respectively. 9 directors shall vote and 9 voted. The holding of this meeting complied with the *Company Law of the People's Republic of China*, and the *Articles of Association of Bluestar Adisseo Company*. Mr. Zhigang HAO, Chairman of the Company, convened and presided the meeting. Certain executives of the Company observed the meeting.

Directors present deliberated and passed the following proposals:

1. Deliberated and passed the proposal on H1 2025 Report and the Executive Summary

The H1 2025 Report and the Executive Summary are on Shanghai Stock Exchange's website: www.sse.com.cn. The Executive Summary of H1 2025 Report is on the China Securities Journal and Securities Daily.

The Audit, Risk and Compliance Committee have deliberated and agreed to this proposal.

This proposal was passed with 9 votes in favor, 0 objection, and 0 abstention.

2. Deliberated and passed the proposal on Approval of Risk Report of Sinochem Finance Co., Ltd. for H1 2025

The Approval of Risk Report of Sinochem Finance Co., Ltd. for H1 2025 is on Shanghai Stock Exchange's website: www.sse.com.cn.

The Audit, Risk and Compliance Committee have deliberated and agreed to this proposal.

Connected director Zhigang HAO, Gérard Deman, Wei YAO, Dachuan DONG and Yanfeng SUN withdraw from voting.

This proposal was passed with 4 votes in favor, 0 objection, and 0 abstention.

3. Deliberated and passed the proposal on Appointment of Auditor and Internal Control Auditor for the Year 2025

The Appointment of Auditor and Internal Control Auditor for the year 2025 is on Shanghai Stock Exchange's website: www.sse.com.cn.

Audit, Risk and Compliance Committee have issued their opinion and consent to this proposal.

To maintain the continuity of auditing, as proposed by the audit committee of the board, the Company proposes to continue to engage KPMG Huazhen LLP as the Company's 2025 annual auditor for financial and internal control auditing. The Company also proposes authorizing the board of directors to determine service fees for this appointment, depending on the service scope, the workload and other factors. The audit fees for 2025 will be based on the audit fees for 2024 and will be determined through consultation with KPMG Huazhen in accordance with fair and reasonable pricing principles, the nature and complexity of audit service. The relevant decision-making procedures will be conducted as well.

This proposal was passed with 9 votes in favor, 0 objection, and 0 abstention.

This proposal is to be submitted to the 3rd interim general meeting for FY2025 for deliberation.

4. Deliberated and passed the proposal on Amend the Articles of Association and Management Rules

In order to enhance the Company's standardized operation, improve the corporate governance structure, considering the actual situation and business development of the Company and based on the effective *The Company Law of PRC* and *the Shanghai Stock Exchange Self-Regulatory Guideline for Listed Companies No. 1 - Standardized Operation (Amended in May, 2025)* and other applicable laws, regulations and rules, The Articles of Association, Rules of Procedure for the Board of Directors, Procedural Rules for the Shareholders' General Meeting, and the Implementation Rules for the Audit, Risk and Compliance Committee have been revised.

The amended Article of Association and the above rules are on Shanghai Stock Exchange's website: www.sse.com.cn.

The proposal on Amend the Implementation Rules for the Audit, Risk and Compliance Committee has been deliberated and agreed by the Audit, Risk and Compliance Committee.

This proposal was passed with 9 votes in favor, 0 objection, and 0 abstention.

Bluestar Adisseo Company Articles of Association, Bluestar Adisseo Company Procedural Rules for the Shareholders' General Meeting and Bluestar Adisseo Company Rules of Procedure for the Board of Directors under this proposal are to be submitted to the 3rd interim general meeting for FY2025 for deliberation.

5. Deliberated and passed the Proposal on Formulation on Bluestar Adisseo Company Management Rules of Market Value

The Bluestar Adisseo Company Management Rules of Market Value is on Shanghai Stock Exchange's website: www.sse.com.cn.

This proposal was passed with 9 votes in favor, 0 objection, and 0 abstention.

6. Deliberated and passed the proposal on 15th Five Year Development Plan of Bluestar Adisseo Company

The Strategic and ESG Committee have deliberated and agreed to this proposal.

This proposal was passed with 9 votes in favor, 0 objection, and 0 abstention.

7. Deliberated and passed the proposal on Convening the Third Interim General Meeting for FY2025 on Other Selected Date

In view of the overall work arrangement of the Company's Board of Directors, it is agreed to convene the 3rd Interim General Meeting for FY2025. It is authorized that the chairman of the Board of Directors shall be entitled to decide the specific matters regarding the 3rd Interim General Meeting for FY2025, such as the time, location and agenda, and issue a notice of the shareholders' meeting in accordance with Articles of Association of the Company.

This proposal was passed with 9 votes in favor, 0 objection, and 0 abstention.

It is hereby announced.

Board of Directors
29th August 2025

(In case of discrepancies between the English version and the Chinese version of this announcement, the Chinese version, officially published and disclosed, shall prevail.)