

# Bluestar Adisseo Company

## Announcement on Change of Director

The board of directors and all directors guarantee that this announcement does not contain any false statement, misleading statement or material omission, and assume legal liability for the authenticity, accuracy and integrity of this announcement.

### I. Basic Information of Resignation

#### 1. Basic Information

Recently, the Company received the resignation application submitted by Mr. YAO Wei. Due to work adjustment, Mr. YAO Wei will no longer serve as the director of the 9<sup>th</sup> session of the Board of Directors and member of the Strategy and ESG Committee of the Board. Following his resignation, Mr. YAO Wei will no longer hold any position within the Company. The specific details are as follows:

Name	Position Resigned From	Date of Resignation	Original Term Expiry Date	Reason	Whether to Continue Working for the Company and Its Subsidiaries	Specific Position (if applicable)	Are There Any Outstanding Public Commitments?
Wei YAO	Board of Director and Member of Strategic and ESG Committee	29 <sup>th</sup> Apr 2026	18 <sup>th</sup> Sep 2027	Work adjustment	No	Not Applicable	Yes

#### 2. Impact of Resignation on the Company

In accordance with the *Company Law*, the *Articles of Association*, and other relevant regulations, the resignation of Mr. YAO Wei will not result in the number of Board members falling below the statutory minimum, nor will it affect the normal functioning of the Board. His resignation takes effect on the day the board receives the resignation report. Mr. Yao Wei's resignation will not affect the normal operations or production and business activities of the Company.

As of the disclosure date of this announcement, Mr. YAO Wei does not hold any shares of the Company. The outstanding public commitments he made during the Company's refinancing in 2024 shall continue to be fulfilled. Mr. YAO Wei has completed the handover work in strict compliance with the Company's relevant regulations.

During his tenure as a Director, Mr. YAO Wei fulfilled his duties with dedication and

diligence. The Company and the Board of Directors express their sincere gratitude to Mr. YAO Wei for his contributions to the development of the Company.

## **II. Nomination of Director Candidate**

In accordance with the provisions of the *Company Law*, the *Articles of Association* (AOA) and relevant laws and regulations, nomination committee of the Company has nominated and reviewed the qualifications of director candidate Mr. LI Yong (resume attached) and submitted it to the board of directors for review. The fifteenth meeting of the 9<sup>th</sup> Board of Directors of the Company held on 29<sup>th</sup> April 2026 deliberated and approved the proposal on Nominating Mr. LI Yong as Director Candidate and agreed to submit this proposal to shareholders' meeting for deliberation. The term of office starts from the date of approval by the shareholders' meeting and ends on the expiration of the term of office of the 9<sup>th</sup> Board of Directors of the Company.

It is hereby announced.

Board of Directors of Bluestar Adisseo Company  
29<sup>th</sup> April 2026

(In case of discrepancies between the English version and the Chinese version of this announcement, the Chinese version, officially published and disclosed, shall prevail.)

## Appendix: CV

---

Name	Professional background and main work experience
Yong LI	<p>Mr. Li was born in 1979, Chinese, member of the Communist Party of China. He obtained a master's degree in Harbor, Coastal and Offshore Engineering from the Institute of Civil Engineering at Tianjin University. Mr. Li used to serve as the General Manager of the Business Development Department of Sinochem Petroleum Exploration and Production Co., Ltd.; General Manager of Sinochem Brazil Petroleum Co., Ltd.; Deputy Secretary of the Party Committee, Deputy General Manager, General Counsel, and General Manager of the Commercial Department of Sinochem Petroleum Exploration and Production Co., Ltd.; Deputy Secretary of the Party Committee, Deputy General Manager, and Chief Marketing Officer at China National Chemical Equipment Co., Ltd.; Deputy General Manager, Party Committee Member of KraussMaffei Corporation; Chief Executive Officer and Chief Administrative Officer of KM Group; and Party Committee Member of Sinochem Equipment Technology (Qingdao) Co., Ltd.. Currently, Mr. Li serves as Deputy Director of the Enterprise Management Department of SinoChem Holdings Corporation Ltd.</p> <p>As of the disclosure date of this announcement, Mr. LI Yong has not held stocks of the Company. Except for serving as SinoChem Holdings Corporation Ltd. and its controlled entities (excluding the Company and its controlled entities), there are no other related relationships with the Company's directors, senior management, actual controllers, or shareholders holding more than 5% of the shares. There are no circumstances under the <i>Company Law</i> or the <i>Articles of Association</i> that would prohibit him from serving as a director of the Company. He has not been subject to any penalties by the China Securities Regulatory Commission (CSRC), stock exchanges, or other relevant authorities. He is not currently under investigation by judicial authorities for suspected crimes, nor is he under investigation by the CSRC for suspected violations of laws and regulations. He is not a dishonest judgment debtor. His qualifications for the position comply with the provisions of laws and regulations, including the <i>Company Law</i> and the <i>Shanghai Stock Exchange Listing Rules</i>.</p>

---