

Bluestar Adisseo Company

Announcement on Using Part of the Proceeds Providing Entrusted Loans to a Wholly-owned Subsidiary for Investment Projects Funded by the Proceeds

The board of directors and all directors guarantee that this announcement does not contain any false statement, misleading statement or material omission, and assume legal liability for the authenticity, accuracy and integrity of this announcement.

Bluestar Adisseo Company (hereinafter referred to as the "Company") reviewed and approved the Proposal on Providing Entrusted Loans to Wholly-owned Subsidiaries for the Implementation of Fundraising Projects at the fourteen meeting of the 9th session of the Board of Directors. The Company agreed to provide the entrusted loans of proceeds, not exceeding RMB 152 million, to its wholly-owned subsidiary, Sinochem Bluestar Adisseo Animal Nutrition Science & Technology (Quanzhou) Co., LTD (hereinafter referred to as "Adisseo Quanzhou"), for the implementation of the fundraising investment project "the powder methionine project with an annual production capacity of 150,000 tons". The specific details are as follows:

I. Basic information on the proceeds

Pursuant to the Approval of the Registration for the Application for the Private Issuing of A-shares (CSRC Permit [2025] No. 1970) issued by the China Securities Regulatory Commission, Bluestar Adisseo Company (hereinafter referred to as "the Company") privately issued 397,877,984 ordinary shares (A-shares) in RMB, with an issue price of RMB 7.54 per share. The total proceeds amounted to RMB 2,999,999,999.36. After deducting total issuing costs related to the proceeds of RMB 16,124,892.90 (excluding VAT), the net proceeds raised were RMB 2,983,875,106.46. The aforementioned proceeds were fully received on 11th December 2025. KPMG Huazhen LLP has verified the receipt of the proceeds and issued the Capital Verification Report for Bluestar Adisseo Company (KPMG Huazhen Y.Z. No. 2500758).

In accordance with the construction requirements of the fundraising investment project, the Company is providing a loan to Adisseo Quanzhou, the implementation entity of the "the powder methionine project with an annual production capacity of 150,000 tons" by

utilizing raised funds not exceeding RMB 152 million via entrusted loans and other means. The loan is intended for the “the powder methionine project with an annual production capacity of 150,000 tons” with a term of 3 years and a fixed interest rate of 1%.

The fourteenth meeting of the 9th session of the Board of Directors of the Company reviewed and approved the Providing Entrusted Loans to Wholly-owned Subsidiaries for the Implementation of Fundraising Projects. This matter does not involve related-party transactions, does not constitute a major asset restructuring as stipulated in the Administrative Measures for the Major Asset Restructuring of Listed Companies, and does not require submission to the Company's General Meeting of Shareholders for deliberation.

II. Basic Information of the Borrower

Company Name: Sinochem Bluestar Adisseo Animal Nutrition Science & Technology (Quanzhou) Co., LTD

Enterprise Type: Limited company

Legal Representative: Zhu Xiaolei

Date of Establishment: May 31, 2023

Registered Capital: RMB 1,650,000,000

Domicile: No. 1 Huirong Road, Quanhui Petrochemical Industrial Park, Wangchuan Town, Hui'an County, Quanzhou City, Fujian Province

Business Scope:

General Items: Technical services, technology development, technical consulting, technical exchange, technology transfer, and technology promotion; sales of livestock and fishery feed; sales of feed additives; production of chemical products (excluding chemical products subject to licensing); sales of chemical products (excluding chemical products subject to licensing); agricultural scientific research and experimental development; research and development of biological feed; research and development of industrial enzyme preparations; research and development of fermentation process optimization technology; engineering and technical research and experimental development; engineering management services; software development; internet data services; import and export of goods; import and export of technology. (Except for items requiring approval according to law, business activities are carried out independently according to law based on the business license).

Licensed Items: Feed production; production of feed additives. (For items requiring approval according to law, business activities may only be carried out after approval by relevant departments; specific business items are subject to relevant department approval documents or licenses).

Shareholding Structure: The Company holds 100% equity of Adisseo Quanzhou.

Key Financial Data: As of December 31, 2025, the total assets of Adisseo Quanzhou amounted to RMB 3,021,235,812, total liabilities were RMB 2,064,267,874, and net assets were RMB 956,967,938 (the above data is unaudited).

III. Main Content of the Relevant Loan

Entrusting Party: Bluestar Adisseo Company

Borrower: Sinochem Bluestar Adisseo Animal Nutrition Science & Technology (Quanzhou) Co., LTD

Purpose of Loan: For the “the powder methionine project with an annual production capacity of 150,000 tons”

Loan Amount: Not exceeding RMB 152 million of raised funds

Loan Term: 3 years, calculated from the date of loan issuance

Interest Rate: Fixed rate of 1%

IV. Impact of the Entrusted Loan on the Company

The Company's provision of a loan not exceeding RMB 152 million of proceeds to Adisseo Quanzhou through entrusted loans is based on the needs of the fundraising investment project to ensure the funding requirements of the project. The method and usage of the raised funds comply with the relevant regulations of the China Securities Regulatory Commission (CSRC) and the Shanghai Stock Exchange (SSE) regarding the management and use of raised funds and are in the interests of the Company and all shareholders. Adisseo Quanzhou has established a special account for raised funds and signed the four party supervision agreement with the Company, the sponsor institution, and the commercial bank where the proceeds are deposited, to effectively guarantee the safety of the use of proceeds.

V. Deliberation Procedures Fulfilled and Relevant Opinions

1. Opinion of the Board of Directors

The fourteenth meeting of the 9th session of the Board of Directors of the Company reviewed and approved the Proposal on Providing Entrusted Loans to Wholly-owned Subsidiaries for the Implementation of Fundraising Projects, agreeing that the Company use raised funds not exceeding RMB 152 million to provide a loan to Adisseo Quanzhou in the form of an entrusted loan for the “the powder methionine project with an annual production capacity of 150,000 tons” thereby ensuring the funding needs of the fundraising investment project. The use of raised funds via entrusted loans complies with the relevant regulations of the CSRC and the SSE regarding the management and use of raised funds and is conducive to safeguarding the interests of the Company and

all shareholders.

2. Opinion of the Sponsor

The Company's provision of entrusted loans to its wholly-owned subsidiaries using raised funds for the implementation of fund-raising projects has been reviewed and approved at the fourteenth meeting of the Company's 9th session of the Board of Directors. This complies with the relevant regulations of the China Securities Regulatory Commission, the Shanghai Stock Exchange, and the Company's management of raised funds. There is no change or disguised change in the direction of the raised funds, nor any harm to the interests of the company and its small and medium shareholders. The sponsor has no objection to the company's use of raised funds to provide entrusted loans to its wholly-owned subsidiaries for the implementation of fund-raising projects.

It is hereby announced.

Board of Directors of Bluestar Adisseo Company
26th March 2026