

Bluestar Adisseo Company

Announcement on Changes in the Equity Structure of the Controlling Shareholder

The board of directors and all directors guarantee that this announcement does not contain any false statement, misleading statement or material omission, and assume legal liability for the authenticity, accuracy and integrity of this announcement.

Bluestar Adisseo Company (hereinafter referred to as the "Company") has recently received a notification from its controlling shareholder, China National Bluestar (Group) Co., Ltd. (hereinafter referred to as "Bluestar"), indicating that a change has taken place in the equity structure of Bluestar. The relevant details are hereby announced as follows:

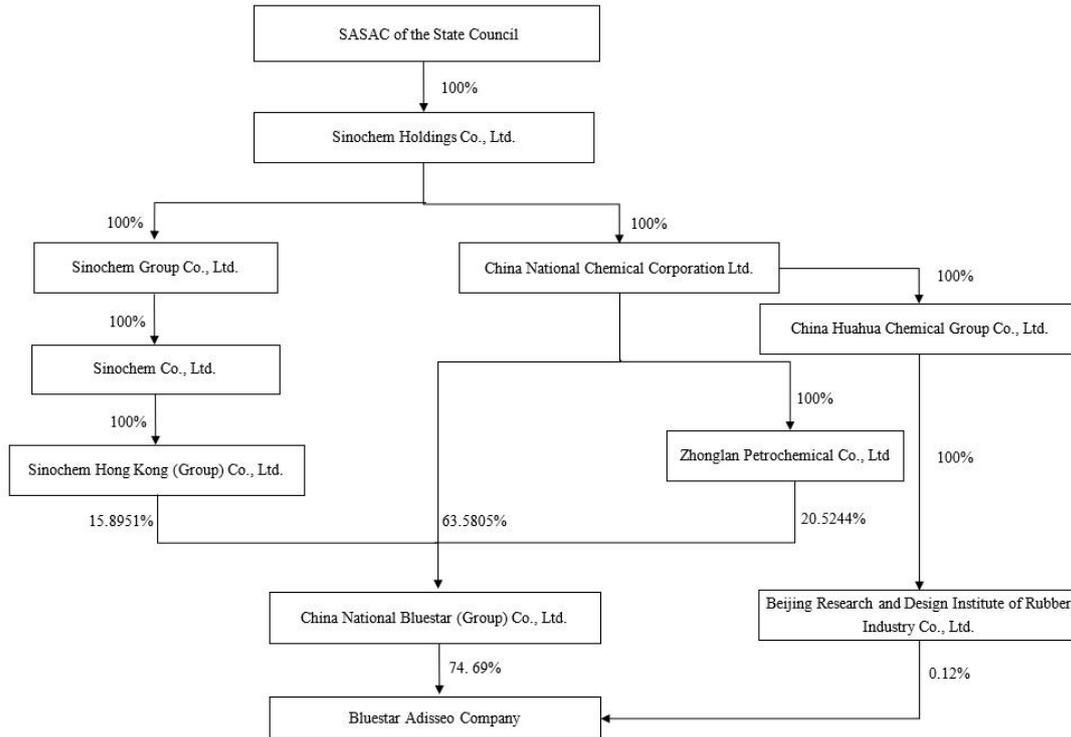
I. Basic Information on the Change in the Equity Structure of the Controlling Shareholder

China National Chemical Corporation has made a cash capital injection of RMB 1.6 billion into China National Bluestar (Group) Co., Ltd. through a non-public agreement. The aforementioned capital injection has completed the procedures for industrial and commercial registration changes. As a result, the registered capital of Bluestar has increased from RMB 15,365,589,192 to RMB 16,965,589,192.

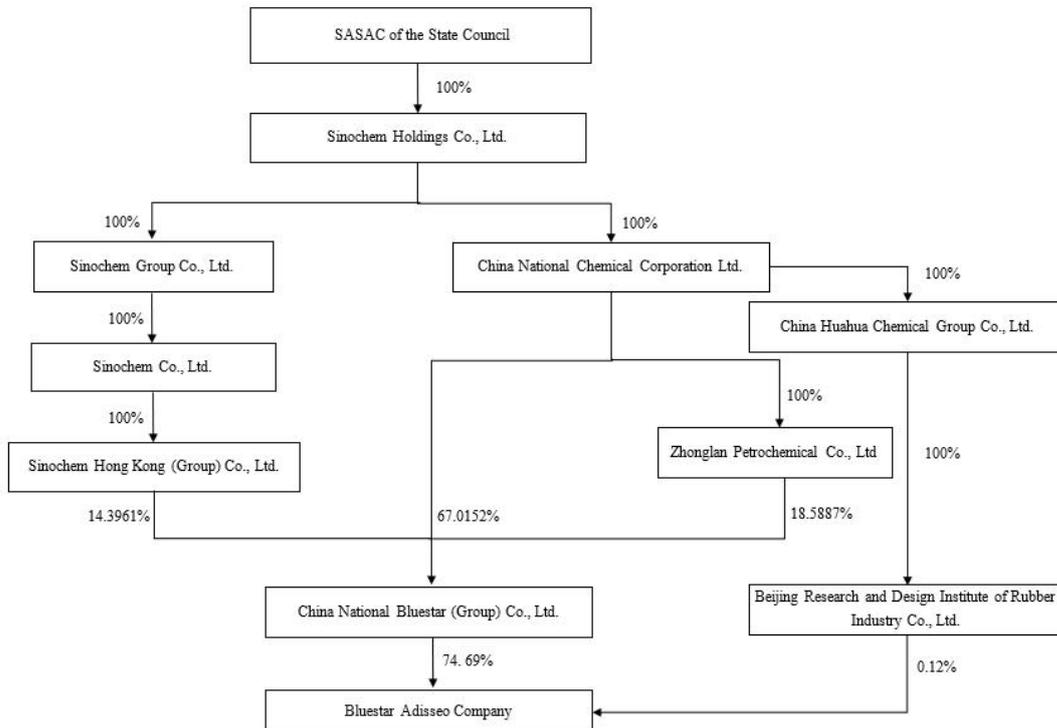
This equity change will not result in any variation in the number and proportion of the Company's shares held by Bluestar. Neither the controlling shareholder nor the actual controller of the Company has undergone any change.

II. The Company's Equity Control Structure Before and After the Change

1. Before the Change



2. After the Change



III. Impact of the Change in the Equity Structure of the Controlling Shareholder on the Company

The change in the equity structure of Bluestar will not lead to any alteration in the number and proportion of the Company's shares held by it. It will not modify the

Company's governance structure or the composition of its management team. Furthermore, it will not cause any change in the Company's controlling shareholder or actual controller, nor will it have any impact on the normal business operations of the Company.

It is hereby announced.

Board of Directors of Bluestar Adisseo Company
25th March 2026